## Message Text

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PAGE 01 SEOUL 03019 140816Z ACTION EA-09

INFO OCT-01 ISO-00 ONY-00 /010 W

-----140822Z 066545 /14-R

R 140559Z APR 77 FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 3247

LIMITED OFFICIAL USE SEOUL 3019

EO 11652: N/A

TAGS: EGEN ECON KS

SUBJ: TELEGRPAHIC TRANSMISSION OF EA ECONOMIC STAFF NOTES

REF: (A) STATE 62600, (B) TOKYO 4115, (C) STATE 78616

- 1. EMBASSY SEOUL FINDS TRANSMISSION OF EA ECONOMIC STAFF NOTES PROGRESSIVELY MORE INTERESTING AND USEFUL. AS CONTINUNITY IS ESTABLISHED, THESE NOTES PROVIDE VALUABLE BACKGROUND INFORMATION ON VARIOUS ECONOMIC PROBLEMS AND POLICIES.
- 2. AS A RESULT OF THE PROLIFERATION OF EXISTING AND PROPOSED INTERNATIONAL INSTITUTIONS TO DEAL WITH ECONOMIC MATTERS, IT MAY BE A GOOD IDEA THAT WHEN ONE OF THE NEW INSTITUTIONS IS FIRST MENTIONED IN THE NOTES A SHORT BACKGROUND STATEMENT OR TELEGRAPHIC REFERENCE ON IT BE INCLUDED. MANY ECONOMIC OFFICERS OVERSEAS DO NOT HAVE THE INFORMATION OR DAY-TO-DAY CONTACT WITH SUCH SUBJECTS TO BE FAMILIAR WITH THEM. AS AN EXAMPLE, WE ARE UNCERTAIN AS TO THE PURPOSE OR BACKGROUND OF THE OECD FINANCIAL SUPPORT FUND NOTED RECENTLY AND ITS RELATIONSHIP TO POSSIBLE INCREASE IMF FINANCING. SNEIDER

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## Message Attributes

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**Current Classification: UNCLASSIFIED** Concepts: ECONOMIC REPORTS

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TAGS: EGEN, ECON, KS

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